

Eclipse Development Group, Inc. Coventry Villas, L.P. Makao L. Jamison

Notice of Intent to Invoke Administrative Sanctions

DATE: February 6, 2002 RESPONDENTS: Eclipse Development Group, Inc. ("Eclipse"), Coventry Villas, L.P., Makao L. Jamison of Westwood, Kansas

ORDER: The Commissioner alleges that Makao Jamison through Eclipse organized Coventry Villas L.P., a limited partnership, to purchase real estate to build and sell four duplexes in Hutchinson, Kansas. Thirteen Kansas investors were solicited and invested in the limited partnership after being promised a 10% profit and return of their principal in 12-months. The Commissioner further alleges that Jamison on behalf of Eclipse and Coventry misrepresented the cost of the vacant lots that were to be purchased which were subsequently lost due to delinquent taxes.

Order of Sanctions - Bar from association with a broker-dealer or investment advisor registered in Kansas

DATE: March 18, 2002 RESPONDENTS: Eclipse Development Group, Inc. ("Eclipse"), Coventry Villas, L.P., Makao L. Jamison of Westwood, Kansas

ORDER: All respondents were ordered barred by the Kansas Securities Commissioner from association with a broker-dealer or investment advisor registered in this State for committing securities fraud in the offering of the limited partnership interests in Hutchinson, Kansas. Additionally, Eclipse Development Group, Inc. and Coventry Villas, L.P. were fined \$2,500 each and Makao L. Jamison was fined \$5,000 for violation of the Kansas Securities Act.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the [North American Securities Administrators Association](http://www.nasaa.org) website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.